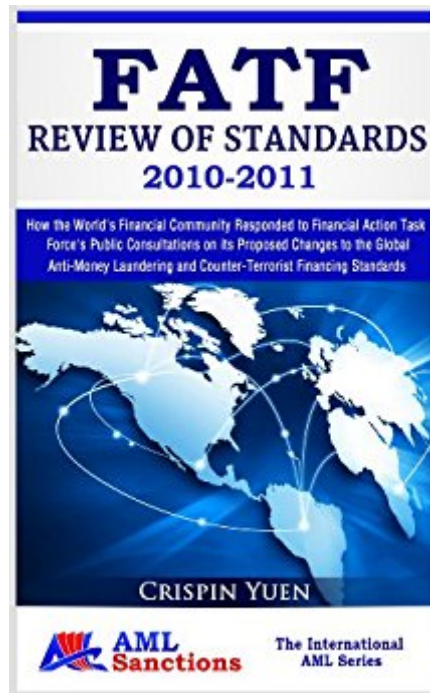


The book was found

FATF Review Of Standards - 2010-2011 (The International AML Series)



Synopsis

FATF Review of Standards – 2010-2011 How the World's Financial Community Responded to Financial Action Task Force's Public Consultations on its Proposed Changes to the Global Anti-Money Laundering and Counter-Terrorist Financing Standards

We can never underestimate the magnitude of proceeds of crime, corruption and tax crime, and how they amount to a meaningful share of world's GDP and their detrimental economic impact. Across the world, new measures are being introduced and existing measures tightened to combat money laundering and the financing of terrorism. The purpose of the Financial Action Task Force (FATF) is to establish and define standards (FATF Recommendations) for combating money laundering and terrorist financing throughout the world. The FATF Recommendations specify the measures to be taken, in the context of criminal justice and regulatory supervision, for member countries to manage and combat these issues. The FATF aims to promote effective implementation of legal, regulatory and operational measures for combating money laundering, terrorist financing, the financing of proliferation of weapons of mass destruction, and other related threats to the integrity of the international financial system. The FATF Recommendations provide the framework for international co-operation and anti-money laundering (AML) and counter-terrorist financing (CFT) procedures to be applied consistently across the globe. The FATF Recommendations apply not only to financial institutions but also to lawyers, accountants, auditors, service providers of trusts and companies, real estate agents, casinos, dealers in precious metals/stones and other international stakeholders, who could potentially become involved in transactions that may be subject to AML procedures. In 2010 and 2011, the FATF conducted public consultations of its review of the FATF Recommendations in preparation for its 4th Round of Mutual Evaluations. During that period, the FATF published two consultation papers on its proposed changes to the then FATF Recommendations, to be applied worldwide by financial and other institutions for combating money laundering and terrorist financing. The proposals were aimed at defining more precisely the key features of the Risk-Based Approach, the principle underlying the formulation of AML procedures. The consultation process prompted a considerable and largely hostile response from the financial sector. Many of the respondents considered that the proposed changes would undermine the foundation of the Risk-Based Approach. This publication provides a summary of the key proposals contained in the public consultations, the public responses, and how the proposed changes could affect the international financial community.

Book Information

File Size: 195 KB

Print Length: 79 pages

Publisher: AML Sanctions (July 22, 2012)

Publication Date: July 22, 2012

Sold by: Digital Services LLC

Language: English

ASIN: B008O0TK8Q

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Not Enabled

Lending: Not Enabled

Enhanced Typesetting: Not Enabled

Best Sellers Rank: #1,100,685 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #34

in Kindle Store > Kindle eBooks > Law > Business > Banking #117 in Books > Law > Business > Banking #632 in Kindle Store > Kindle eBooks > Business & Money > Industries > Banks & Banking

Customer Reviews

A well written and comprehensive summary. Found this easy to read and digest, and would recommend to anyone working in the area of AML, or with an interest in measures being taken to combat money laundering and terrorism financing.

A very comprehensive guide to the genesis of AML/CFT requirements globally. Crispin navigates through the complex issues with great tenacity and in an easy to read manner.

[Download to continue reading...](#)

FATF Review of Standards - 2010-2011 (The International AML Series) Nursing: Scope and Standards of Practice (Ana, Nursing Administration: Scope and Standards of Practice) 2nd (second) Edition published by Amer Nurses Assn (2010) 21st Century Adult Cancer Sourcebook: Adult Acute Myeloid Leukemia (AML), ANLL, Myelogenous or Myeloblastic Leukemia - Clinical Data for Patients, Families, and Physicians Mansilla Y Tunon: Recent Work (2G: International Architecture Review S.) (2G: International Architecture Review Series) (Spanish and English Edition) International Travel and Health 2010: Situation as on 1 January 2010 Commercial Pilot Practical Test Standards for Airplane Single- and Multi-Engine Land and Sea: FAA-S-8081-12C (Practical Test Standards

series) Instrument Rating Airman Certification Standards - Airplane: FAA-S-ACS-8, for Airplane Single- and Multi-Engine Land and Sea (Practical Test Standards series) Commercial Pilot and Flight Instructor for Helicopter Practical Test Standards: FAA-S-8081-16A/FAA-S-8081-7B (Practical Test Standards series) Private Pilot Airman Certification Standards - Airplane: FAA-S-ACS-6, for Airplane Single- and Multi-Engine Land and Sea (Practical Test Standards series) Airline Transport Pilot and Type Rating Practical Test Standards for Airplane: FAA-S-8081-5F (July 2008; including Changes 1 through 7) (Practical Test Standards series) Private Pilot Practical Test Standards for Airplane Single-Engine Land and Sea: FAA-S-8081-14B (Practical Test Standards series) The Interpretation of International Investment Law: Equality, Discrimination and Minimum Standards of Treatment in Historical Context (International Litigation in Practice) Official ANA Grading Standards for United States Coins (Official American Numismatic Association Grading Standards for United States Coins) Nursing Professional Development: Scope and Standards of Practice (Ana, Nursing Professional Development: Scope and Standards o) Handbook of Home Health Standards - Revised Reprint: Quality, Documentation, and Reimbursement, 5e (Handbook of Home Health Standards & Documentation Guidelines for Reimbursement) Ford Ranger Pick-ups 1993 thru 2011: 1993 thru 2011 all models - Also includes 1994 thru 2009 Mazda B2300, B2500, B3000, B4000 (Haynes Repair Manual) Texas Criminal and Traffic Law Manual 2011-2012: With Statutory Amendments Through the 82nd Legislative First Called Session, 2011 (Gould's Texas Traffic Laws) Vocabulary Workshop Â©2011 Level Orange (Grade 4) Student Edition Paperback - 2011 Applying the ADA: Designing for The 2010 Americans with Disabilities Act Standards for Accessible Design in Multiple Building Types 2010 ADA Standards for Accessible Design

[Dmca](#)